

MEDICAL ADMINISTRATION GLOBAL NETWORK	
Establish In	: 1996
Address	: Queen Rania St. - Abdullah Isleem Bldg.
Telephone	: (5690599)
P.O.Box	: (962656) Amman 11196
E-Mail	: magnet@go.com.jo
Fax	: (5690577)
No. of Branches	Local: — Abroad: —

Auditors	: Ma'moun Faroukah & Co.
Legal Counselor	: Amer Al-Jagbeer

<u>Main Objectives of the Co.:</u> Providing administrative and technical services to the companies that offer medical insurance to its beneficiaries. Providing specialized consultations in the medical insurance field.	
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Board of Directors			
Dr. Zareef Baradi \ Chairman Dr. Jamil Odeh \ Vice Atef Qundos Rimers and Writer Co. Sarnia Marine Insurance Co.			
General Manager Dr. Jamel Odeh			
Termination Date of the Board: 15-02-2005			

	No. of Shareholder				Ownership(Share)				Ownership ratio %			
	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total	Jordanians	Arabs	Foreigners	Total
Individuals	66	1	1	68	577,197	50,000	50,000	677,197	57.720	5.000	5.000	67.720
Companies	3	2	2	7	122,795	100,000	100,000	322,795	12.280	10.000	10.000	32.280
Gov. Agencies	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Government	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Others	0	0	0	0	0	0	0	0	0.000	0.000	0.000	0.000
Total	69	3	3	75	699,992	150,000	150,000	999,992	70.000	15.000	15.000	100.000

No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Arab German Insurance Co.	11.83
2	Dr. Jamil Odeh	10.00

No. of Employees			
	Male	Female	Total
Jordanians	32	9	41
Non-Jordanians	1	0	1

Trading Information**2000****2001**

Par Value/Share(JD)	1	1
Closing Price(JD)	–	0.75
Value Traded(JD)	0	68,062
No. of Shares Traded	0	74,194
No. of Transaction	0	17
No. of Subscribed Shares	500,000	500,000
Market Capitalization(JD)	–	375,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	196,343	100,382
Accounts Receivables,Net	66,038	121,168
Short Term Investments	0	0
Total Current Assets	299,350	246,656
Long Term Investments	0	0
Fixed Assets,Net	158,501	103,002
Projects in Progress	0	0
Total Fixed Assets	158,501	103,002
Other Assets	1,897	0
Total Assets	459,748	349,658

Liabilities & Owners Equity

Liabilities(JD)

2000

2001

Accounts and Notes Payable	38,968	46,542
Credit Banks	0	0
Short Term Loans	0	0
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	149,282	58,254
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	0	0
Total Liabilities	149,282	58,254

Shareholders Equity(JD)

Authorized Capital	500,000	500,000
Subscribed Capital	500,000	500,000
Paid in Capital	500,000	500,000
Compulsory Reserves	0	0
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-189,534	-208,596
Total Shareholders Equity	310,466	291,404
Total Liabilities & Shareholders Equity	459,748	349,658

Income Statement(JD)**2000****2001**

Operating Revenues	138,083	170,506
Operating Expenses	0	0
Gross Profit	138,083	170,506
General and Administrative Expenses	228,790	178,274
Selling and Distribution Expenses	0	0
Depreciation(period)	29,324	27,177
Other Operating Expenses	0	0
Net Operating Income	-90,707	-7,768
Other Revenues	11,764	8,013
Other Expenses	0	19,307
Minority Interest	0	0
Income Before Interest & Tax	-78,943	-19,062
Interest Expenses	0	0
Net Income Before Tax	-78,943	-19,062
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-78,943	-19,062

Cash Flow(JD)

Cash Balance(Beginning)	203,965	196,343
Net Cash Flow from (Used in) Operating Activities	835	-106,873
Net Cash Flow from (Used in) Investing Activities	-8,457	10,912
Net Cash Flow from (Used in) Financing Activities	0	0
Cash Balance(Ending)	196,343	100,382

Financial Ratios

2000

2001

Turnover Ratio %	0.00	14.84
Earning Per Share (JD)	-0.16	-0.04
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.62	0.58
Price Earnings Ratio(Times)	0.00	-19.67
Dividend Yield %	–	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	0.00	1.29

Gross Margin %	100.00	100.00
Margin Before Interest and Tax %	-57.17	-11.18
Profit Margin %	-57.17	-11.18
Return On Assets %	-17.17	-5.45
Return On Equity %	-25.43	-6.54

Debt Ratio %	32.47	16.66
Equity Ratio %	67.53	83.34
Interest Coverage Ratio (Times)	–	–

Total Assets Turnover(Times)	0.30	0.49
Fixed Assets Turnover(Times)	0.87	1.66
Working Capital Turnover(Times)	0.92	90.50

Current Ratio (Times)	2.01	4.23
Working Capital (JD)	150,068	188,402